



## The PENTA Building Group Promotes John Cannito to President and Names Jeff Ehret as Chief Executive Officer

LAS VEGAS (November 15, 2018) – The PENTA Building Group announced the recent promotion of John Cannito to President and it's naming of Jeff Ehret as the firm's first Chief Executive Officer. With more than 70 years of combined experience in the construction industry between the two, Cannito and Ehret will position the firm for continued growth and a sustainable future.

"It's an exciting time at PENTA and I'm thrilled to be a part of its success," said Cannito. "We have a great team who remains committed to the values that made us successful – Relentless focus on our Clients and a strong commitment to the PENTA people who make this such a great place to work."

In his new role, Cannito is responsible for carrying forward the vision set by PENTA's founders and executing the firm's business plan. He and the executive team will manage company-wide operations as well as employee, Client and Partner relations.

As PENTA's first CEO, Ehret will coach and mentor Cannito and the executive team and assist in the development of long-term and high-level strategies that will pave the way for the firm's continued expansion and success.

"I guess you can say this is my first promotion in 18 years," Ehret, who has been PENTA's President since its inception in 2000, said with a laugh. "I am confident that John and his team will take PENTA to yet even a higher level of performance."

Cannito has been pivotal to PENTA's growth and development since joining the firm 15 years ago. He previously served as Chief Operating Officer providing oversight and guidance for all departments (business development, preconstruction, estimating, construction operations and finance and corporate services). In addition to providing oversight on numerous high-profile projects, including T-Mobile Arena and Wynn Retail Plaza in Las Vegas; the Metropolis Phase 2B / Residential Tower 3; and the Iovine Young Academy at University of Southern California in Los Angeles.

Cannito graduated with a Bachelor of Science from Lehigh University and earned a master's degree in Business and Administration from the University of Arizona.

Upon co-founding PENTA in 2000, Ehret served as President. Under his leadership, the firm has completed more than \$5 billion in construction across the Southwest United States.

He has more than four decades of experience on national and international projects. Prior to founding PENTA, Ehret worked on projects such as Paris Hotel Casino, McCarran Airport Terminal D, and at various other properties on the Las Vegas Strip, the San Jose Sharks Arena, Chase Field in Phoenix, and the U.S. Embassy in Venezuela.

Ehret earned his Bachelor of Science in Construction and MBA degrees, both with high honors, from Arizona State University, where he is on the Executive Board of several committees.

Cannito and Ehret are active philanthropists and members in the construction industry. Both are members of PENTA C.A.R.E.S., a committee responsible for managing the company's community giving and volunteerism, which collectively volunteered more than 5,000 hours in 2017. Cannito serves on nonprofit boards, including Las Vegas Global Economic Alliance, Opportunity Village Arc Board and Junior Achievement.

For more information about PENTA's executive team, visit [www.pentabldgggroup.com](http://www.pentabldgggroup.com).

## **About The PENTA Building Group**

The PENTA Building Group is a nationally recognized commercial contractor with offices across the Southwest United States and active projects in Southern Nevada, California and Arizona. It is a privately held company possessing an impressive financial statement, bonding capacity and a commendable safety record. As a general contractor, construction manager and concrete subcontractor, the company partners with every member of the development, design and construction team to build a variety of projects ranging in size and scope. The success and experience of PENTA spans a wide variety of market segments including commercial, education, healthcare, industrial, hospitality/entertainment, gaming, Native American, retail/tenant improvements, parking structures, and public works. PENTA's accolades include being named by the Los Angeles Journal as the #3 Best Place to Work in Los Angeles (medium business) in 2018, having been named #1 that category in 2015; awarded the 2018 NCA J.A. Tiberti Spirit Award for its innovative approaches to industry development and regulatory efforts as well as community involvement, named the 2015 Southwest Contractor of the Year by Engineering News Record (ENR) and the 2016 Contractor of the Year by NCA/AGC, is continually ranked annually among ENR's top 400 national general contracting firms and top 200 CMAR firms in addition to receiving countless project and safety awards. For more information, visit [www.pentabldgggroup.com](http://www.pentabldgggroup.com) or connect on [Twitter](#) (@PentaBG), [Facebook](#) and/or [LinkedIn](#).

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